

Tax Deduction Worksheet

This worksheet allows you to itemize your tax deductions for a given year.

Tax deductions for calendar year 20__ __

HIRED HELP	SPACE
\$ _____ Accountant	\$ _____ Camp space rental
\$ _____ Administrative expenses	\$ _____ Class space rental
\$ _____ Agent/manager	\$ _____ Event hall rental
\$ _____ Cleaning expenses	\$ _____ Home studio
\$ _____ Contracted teachers (for lessons, classes, or camps)	\$ _____ Lesson space rental
\$ _____ Legal costs	\$ _____ Liability insurance
\$ _____ Other	\$ _____ Security (alarm system)
\$ _____ Other	\$ _____ Other
\$ _____ Hired Help Total	\$ _____ Space Total

MARKETING	CONTINUED EDUCATION
\$ _____ Advertising	\$ _____ Coaching & lessons
\$ _____ Business cards	\$ _____ Conferences & workshops
\$ _____ Printing	\$ _____ Journal subscriptions
\$ _____ Professional photos	\$ _____ Professional organization/ union dues
\$ _____ Website design	\$ _____ Other
\$ _____ Website hosting	
\$ _____ Other	
\$ _____ Marketing Total	\$ _____ Continued Ed Total

BUSINESS RELATED TRAVEL	TAXES/FEES
\$ _____ Airfare	\$ _____ Bank fees/charges for credit card payments
\$ _____ Car rental	\$ _____ Business loan interest
\$ _____ Driving to gigs, teaching, and business meetings	\$ _____ Business taxes
\$ _____ Lodging	\$ _____ Personal taxes
\$ _____ Meals on business trips	\$ _____ Property taxes
\$ _____ Parking	\$ _____ Other
\$ _____ Taxi, bus, train	
\$ _____ Tolls	
\$ _____ Other	
\$ _____ Supplies, Etc. Total	\$ _____ Taxes/Fees Total

SUPPLIES & EXPENSES			
\$ _____	Accessories (strings, reeds, picks, cases, etc.)	\$ _____	Internet
\$ _____	Bookkeeping expenses	\$ _____	Musical supplies
\$ _____	Business gifts (\$25 max each)	\$ _____	Office furniture/decoration
\$ _____	Camp/class-related	\$ _____	Office supplies
\$ _____	Computers/tablets	\$ _____	Phone
\$ _____	Equipment rentals	\$ _____	Postage
\$ _____	Event tickets	\$ _____	Printer
\$ _____	Instrument insurance	\$ _____	Recordings
\$ _____	Instrument repair	\$ _____	Sheet music
\$ _____	Instruments	\$ _____	Software and apps
		\$ _____	Video equipment
		\$ _____	Other
\$ _____ Supplies, Etc. Total			

TOTALS	
\$ _____	Hired Help Total
\$ _____	Space Total
\$ _____	Marketing Total
\$ _____	Continued Education Total
\$ _____	Business Related Travel Total
\$ _____	Taxes/Fees Total
\$ _____	Supplies & Expenses Total
\$ _____	TAX DEDUCTIONS