INTERIOR BUSINESS CENTER
U.S. DEPARTMENT OF THE INTERIOR

Financial Management

INDIRECT COST RATE NEGOTIATION SERVICES

Negotiating and issuing federally recognized indirect cost rate agreements on behalf of the Department of Interior and other cognizant federal agencies.

WHAT WE OFFER

We serve the federal financial assistance grants and acquisition contracts community. We negotiate with organizations that receive the majority of their federal funding from the Department of the Interior, or are designated by OMB to negotiate with the Department of the Interior, such as insular areas and tribal governments.

OUR FEDERAL PARTNERS

We also negotiate with various nonprofit organizations on behalf of federal agencies or departments through interagency agreements.

Some agencies we support:

- Environmental Protection Agency
- Department of State
- National Science Foundation
- Department of Agriculture
- Institute of Museums and Library Services
- National Endowment for the Arts
- National Endowment for the Humanities
- Department of the Treasury
- Department of Commerce
- National Aeronautics and Space Administration
- Department of Defense
- Department of Homeland Security

OUR SERVICES

We review, negotiate and approve (or countersign) indirect rate agreements for non-federal entities on behalf of our client agencies to ensure the United States government pays indirect or incurred costs that are legally reasonable, allocable, and allowable.

An indirect cost rate is a tool for determining the proportion of indirect costs each program should bear. It is the ratio (expressed as a percentage) of the indirect costs to a direct cost base.

An indirect rate negotiation process begins when the non-federal entities submit an indirect cost rate proposal with supporting documentation, including audited financial statements. The indirect cost proposal is due annually and must be submitted within six months following fiscal year closeout.

Our federal staff of auditors have years of experience negotiating indirect cost rates. As part of our support to client agencies, we offer guidance to non-federal entities for initiating a Rate Negotiation Process and preparing/submitting an Indirect Cost Proposal.

IBC is an OMB-designated federal shared services provider offering financial management services, including accounting, eTravel services, financial systems implementation and support, project management, COR services, acquisition audit and indirect cost services.

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