

AP® Microeconomics 2002 Scoring Commentary Form B

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Question 1

Sample 1MICCLA - 15 points

This is an excellent answer. The student received all 15 points.

Sample 1MICCLB - 9 points

This student missed 6 points: 1 for saying that the two prices are the same: 1 for saying that the monopolistic firm would earn profits in the long run; 1 for not explaining the entry or exit of firms as a reason for zero economic profits; 1 for an inadequate explanation of the determination of perfect elasticity for a competitive firm; and 2 for an incorrect identification and explanation of demand curve elasticity for the monopolistically competitive firm.

Question 2

Sample 2MICCLA - 8 points

This is an excellent answer. The student earned all 8 points.

Sample 2MICCLB - 6 points

This is a good answer. The student missed one point for incomplete explanation of the decrease in output, and one point for an incomplete explanation of the increase in social efficiency.

Question 3

Sample 3MICCLA - 9 points

This is an excellent answer. The student earned all 9 points.

Sample 3MICCLB - 7 points

This is a good answer. The student missed one point in part (a) for not stating that there would be zero unemployment at the new equilibrium, and one point in part (c) for not explaining the link between output demand and labor demand.