

AP[®] Microeconomics **2003** Scoring Commentary

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Question 1

Sample 1MICLA – 12 points

Student earned all points.

Sample 1MICLE – 8 points

Student lost 3 points for failing to show the shift of the supply curve, the identification of the new price and output on the market graph, and the decrease in demand (MR) in part (c). The new position of demand curve in part (d) is not indicated.

Question 2

Sample 2MICLA – 7 points

Student earned all points.

Sample 2MICLD – 4 points

Student earned 3 points in part (a) for showing the downward-sloping demand and MR curves, the MR=MC output, and finding the price on the demand curve above output. The deadweight loss is correctly identified.

Question 3

Sample 3MICLA – 7 points

Student earned all points.

Sample 3MICLD – 4 points

Student received 1 point for correct definition in part (a). In part (b), the student received 1 point for the correct labor market graph and 1 point for identifying the quantity of workers the firm will hire shown by the intersection of the firm demand and supply. In part (c), the student earned 1 point for the correct explanation of the increase in workers hired.