

# Property Rental Quotation

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**Quotation Number:** PRQ-2025-089

**Date:** January 30, 2025

**Property Management Company Information:**

Name: Elite Property Rentals

Address: 456 Estate Avenue, Business District, BD 78910

Contact Information: Phone: (888) 456-7890, Email: info@elitepropertyrentals.com

**Client Information:**

Name: Prime Retail Group

Address: 900 Market Street, Shopping Center, SC 45020

Contact Information: Phone: (888) 123-4567, Email: leasing@primeretail.com

**Rental Property Details:**

Address: 120 Prime Location Road, Downtown Commercial Area, CA 56012

Type: Retail/Commercial Space

Total Area: 10,000 sq ft

Features:

- Open floor plan with customizable interiors
- Prime location with high foot traffic
- Private parking for 20 vehicles
- Modern HVAC and security system
- Easy access to public transportation

**Rental Period:**

Start Date: April 1, 2025

End Date: March 31, 2030 (5-year lease agreement)

**Pricing Details:**

- Monthly Rent: \$18,000
- Security Deposit: \$36,000 (refundable, subject to end-of-lease inspection)
- Maintenance Fee: \$1,200 per month (covers security, landscaping, and common area cleaning)
- Utility Charges: As per actual usage (paid separately)
- Total Initial Payment: \$55,200 (first month's rent, security deposit, and maintenance fee)

**Terms and Conditions:**

- **Lease Term:** Minimum 5 years, with an option to renew.
- **Payment Terms:** Rent due on the 1st of every month; a \$300 late fee applies after the 7th day.
- **Utilities:** Tenant is responsible for all utility bills, including electricity, water, and internet.
- **Interior Modifications:** Any renovations require prior written approval from the landlord.
- **Maintenance:** Tenant is responsible for interior maintenance; landlord handles structural repairs and exterior maintenance.
- **Early Termination:** Tenant must provide a 90-day notice and pay an early termination fee equal to two months' rent.

**Expiration Date:**

This quotation is valid until February 26, 2025.