

Simple Agreement Letter for Business

Jacob Miller

123 Market Street

Houston, TX 77001

January 12, 2025

Olivia Taylor

456 Commerce Avenue

Dallas, TX 75201

Subject: Simple Agreement Letter for Business

Dear Olivia Taylor,

This letter serves as a formal agreement between Jacob Miller and Olivia Taylor regarding their collaboration in establishing and managing a joint business venture.

The terms of the agreement are as follows:

1. Jacob Miller and Olivia Taylor agree to form a partnership to establish a digital marketing agency named "Innovative Strategies LLC."
2. Both parties will contribute equally to the initial capital of \$50,000 each, totaling \$100,000, for the startup of the business.
3. Both parties will share profits, losses, and ownership equally, with a 50-50 partnership structure.
4. Jacob Miller will oversee operational management and client relations, while Olivia Taylor will handle marketing strategies and financial oversight.
5. Both parties agree to make major business decisions jointly.

6. Either partner may exit the partnership by providing a written notice of 60 days, and the remaining partner will have the first option to buy out the exiting partner's share at a mutually agreed valuation.
7. Any disputes arising from this agreement will be resolved under the jurisdiction of the state of Texas.

This agreement is effective as of January 12, 2025, and will remain valid until terminated by mutual consent or fulfillment of its purpose.

Both parties confirm their understanding and acceptance of the terms by signing below.

Sincerely,

Jacob Miller

(Signature)

Olivia Taylor

(Signature)