

Simple Agreement Letter Between Two Parties

Mark Anderson

123 Sunset Boulevard

Los Angeles, CA 90001

January 12, 2025

Lisa Turner

456 Oak Lane

Chicago, IL 60601

Subject: Simple Agreement Letter Between Two Parties

Dear Lisa Turner,

This letter serves as a formal agreement between Mark Anderson and Lisa Turner regarding their collaboration on the development of a joint business venture.

The terms of the agreement are as follows:

1. Mark Anderson and Lisa Turner agree to jointly invest in and manage a digital marketing agency, with an initial capital contribution of \$50,000 from each party.
2. Both parties will share ownership and profits of the business equally, with a 50-50 partnership structure.
3. Mark Anderson will oversee the operational and strategic management of the business, while Lisa Turner will be responsible for client acquisition and financial oversight.

4. Decisions regarding major business operations will require mutual agreement from both parties.
5. In the event one party wishes to withdraw from the business, they must provide 60 days' written notice, and the remaining party will have the first right of refusal to purchase their share at a mutually agreed valuation.
6. Both parties agree to act in good faith and maintain transparency in all business-related matters.
7. Any disputes arising from this agreement will be resolved under the jurisdiction of the state of California.

This agreement is effective from January 12, 2025, and will remain valid until terminated by mutual consent or fulfillment of its purpose.

Both parties confirm their understanding and acceptance of the terms by signing below.

Sincerely,

Mark Anderson

(Signature)

Lisa Turner

(Signature)