

Entrusted Payment Certificate

Certificate Information:

- **Certificate Number:** EPC-2032-0098
- **Issued By:** Trust Financial Services
- **Issue Date:** March 10, 2032

Project Information:

- **Project Name:** Gateway Urban Renewal Project
- **Location:** 750 New District Blvd, Metro City, State
- **Contract Number:** GURP-2031-088

Contractor Information:

- **Contractor Name:** Urban Development Corp.
- **Address:** 110 Industrial Estate, Metro City, MC 50001
- **Contact Details:** Laura Johnson, CEO, (800) 555-0199

Funding Details:

- **Source of Funds:** Metro City Development Fund
- **Total Fund Amount:** \$50,000,000
- **Purpose of Funds:** Construction and development of the urban renewal project

Payment Conditions:

- **Phase 1 Completion:** \$10,000,000 upon completion of site clearance and groundwork.

- **Phase 2 Completion:** \$15,000,000 upon completion of infrastructure setup.
- **Phase 3 Completion:** \$25,000,000 upon final completion and regulatory approval.

Entrustment Agreement:

- **Conditions for Disbursement:** Funds will be released in accordance with the project milestones specified above. Each disbursement requires the submission of a detailed report verified by an independent inspector that confirms the completion of each phase to the standards specified in the contract.

Certification:

- **This certificate authorizes Trust Financial Services to hold and disburse the total fund amount in alignment with the project milestones. It serves as a binding document to ensure that funds are used exclusively for the Gateway Urban Renewal Project under the terms agreed upon.**

Authorized Signatory:

- **Name:** Mark Bennett
- **Position:** Senior Trust Officer
- **Signature:** [Signature Mark Bennett]

Date of Issue:

- **Issued on:** March 10, 2032

Additional Notes:

- **Monitoring:** Regular audits and inspections will be conducted to ensure compliance with the project delivery milestones and fund usage.

- **Contact Information for Oversight:** Oversight Committee, Phone: (800) 555-0200, Email: oversight@gatewayproject.com