

Quantitative Research for Abm Students

Title

The Effect of Financial Literacy on Budgeting Skills Among ABM Students

Abstract

This study examines the relationship between financial literacy and budgeting skills among Accountancy, Business, and Management (ABM) students. Data was collected from 250 students through surveys and budgeting performance assessments. Statistical analysis was conducted to determine whether higher financial literacy leads to better budgeting habits.

Introduction

Financial literacy is essential for ABM students as they prepare for careers in business and finance. This research aims to measure how financial knowledge influences budgeting skills and decision-making in managing personal finances.

Literature Review

Previous studies suggest that financial literacy improves money management and reduces financial stress. However, many students still struggle with budgeting despite theoretical knowledge. This study seeks to provide data-driven insights on the link between financial education and practical budgeting skills.

Methodology

A group of 250 ABM students completed a financial literacy test and a budgeting simulation. Their budgeting efficiency was measured based on savings, expense tracking, and financial decision-making. Statistical analysis was used to

determine the correlation between financial literacy scores and budgeting performance.

Results

Students with higher financial literacy scores managed their budgets 40% more effectively than those with lower scores. Those who actively tracked their expenses and planned budgets had better financial stability.

Discussion

The findings indicate that financial literacy significantly improves budgeting skills. Students with strong financial knowledge were more disciplined in spending and saving. However, some students with theoretical knowledge still struggled due to a lack of real-world practice.

Conclusion

Financial literacy plays a crucial role in improving budgeting skills among ABM students. Practical applications, such as budgeting exercises and real-world financial planning, should be integrated into the curriculum. Future research could explore the impact of financial education on long-term financial success.

References

All sources used in the research, formatted according to academic citation standards.